

Citizenship-by-Investment — Programs Comparison Chart

	<i>Malta (EU)</i>	<i>Cyprus (EU)</i>	<i>St. Kitts & Nevis</i>	<i>Antigua & Barbuda</i>	<i>Grenada</i>	<i>St. Lucia</i>
<i>Type of program</i>	CITIZENSHIP	CITIZENSHIP	CITIZENSHIP	CITIZENSHIP	CITIZENSHIP	CITIZENSHIP
<i>Physical presence</i>	Min. 14 days during the 1st year of residence and until receipt of citizenship	Not required	Not required	Min. 5 days in a 5 years period	Not required	Not required
<i>Application processing times</i>	12–14 months to receive citizenship	3 months for the approval, 6 months in total to receive citizenship	Up to 6 months	Up to 4 months	90 days	60 days
<i>Minimum investment for single applicant</i>	<p>A. EUR 650,000 donation to government; and</p> <p>B. EUR 350,000 purchase of qualifying real estate or rental lease with a minimum of EUR 16,000 per year for a period of 5 years; and</p> <p>C. EUR 150,000 direct investment into Maltese government bonds</p>	<p>EUR 2,000,000 in real estate residence;</p> <p>or in developments and infrastructure projects;</p> <p>or through the establishment of a Cypriot company;</p> <p>or in financial instruments approved by the Cyprus Securities and Exchange Commission</p>	<p>USD 150,000 (donation)</p> <p>or</p> <p>USD 400,000 (real estate)</p>	<p>A. USD 100,000 donation to government; or</p> <p>B. USD 400,000 purchase of qualifying real estate; or</p> <p>C. USD 1.5 million direct investment into an eligible business</p>	<p>USD 150,000 (donation)</p> <p>or</p> <p>USD 350,000 (real estate)</p>	<p>USD 100,000 (donation)</p> <p>or</p> <p>USD 300,000 (real estate)</p>
<i>Property/investment sale</i>	5 years	3 years, but irrespectively of chosen option, EUR 500,000 needs to be kept in real estate (the rest can be liquidated)	5 years	5 years	3 years	5 years
<i>Passport visa-free travel</i>	169 countries including the USA	159 countries	139 countries	135 countries	127 countries Important: potential access to the USA via the E2 investor visa	130 countries including UK, HK and Singapore
<i>Main advantages</i>	<ul style="list-style-type: none"> • Visa-free travel to the Schengen countries • EU citizenship gives right of establishment in all 28 EU countries and Switzerland • Malta is an attractive place to live or to own a second home and is strategically located with excellent air links • Tax benefits on a personal level, as well as corporate (trading, shipping companies, etc.) 	<ul style="list-style-type: none"> • Investment, with no donation requirement • The right to live, work and study in all 28 EU countries • 60-day requirement to obtain tax residence, as long as you spend less than 183 days in any other country • Beneficial corporate and personal tax regime for non-tax-residents following the UK non-dom scheme • The Cypriot passport allows visa-free travel to 158 countries including Canada, Hong Kong, Singapore and UK • Strategically located with excellent air links 	<ul style="list-style-type: none"> • Attractive Real Estate investment • Opportunity to rent out the property during the five-year period • Opportunity to obtain tax residence • No residence or visit requirements 	<ul style="list-style-type: none"> • Visa-free travel to 134 countries including the Schengen area • Full citizenship with passport is granted to the applicant and family • Antigua and Barbuda is a member of the Commonwealth, which entitles citizens to certain privileges in the UK and other Commonwealth countries 	<ul style="list-style-type: none"> • Visa-free travel to 112 countries including the Schengen area, the UK, Singapore, China and Hong Kong • The only Caribbean country with a citizenship-by-investment program which holds an E-2 Investor Visa Treaty with the US, allowing citizens to be eligible to apply for a non-immigrant visa • Full citizenship with passport is granted to the applicant and family • Fast and efficient application process of approximately three months from submission with no visit required 	<ul style="list-style-type: none"> • Cost efficient citizenship program with a donation of only USD 100,000 for a single applicant • Ability to obtain the citizenship within 60 days of submission • Opportunity to obtain tax residence • No residence or visit requirements