

## Residence-by-Investment — Programs Comparison Chart

	Greece (EU)	Andorra	Portugal (EU)	Malta (EU)	Spain (EU)	Latvia (EU)	Italy (EU)	UK	UAE	Thailand	Malaysia
Type of program	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE	RESIDENCE
Physical presence	Not required	90 days	7 days per year	Not required	Not required	Not Required	TBC, new program	6 months	Once every 6 months	Not required	Not required
Application processing times	Up to 1 month	2–3 months	Up to 9 months	3 months	1–2 months	Up to 2 months	TBC, new program	1–3 months	1–2 months	1 month	3 months
Minimum investment for single applicant	EUR 250,000 purchase of real estate	EUR 400,000 Financial instruments	EUR 350,000 purchase of real estate for refurbishment located in specific areas; or EUR 500,000 purchase of any other kind of real estate; or EUR 250,000 donation to artistic and national cultural heritage institutions; or capital transfer of a minimum of EUR 1 million into a Portuguese bank account of specific approved investment options	<ul> <li>A. EUR 250,000 government bonds; and</li> <li>B. Property purchase EUR 320,000 or EUR 12,000 rent; and</li> <li>C. Contribution of EUR 30,000</li> </ul>	EUR 500,000 purchase of real estate	EUR 250,000 purchase of real estate; or: Investment of min EUR 35,000 to 150,000 into equity capital of a Latvian company; or: Investmnet of EUR 280,000 in a subordinated loan (deposit) in one of the latvian banks; or: Acquisition of interest- free government bonds determined for special purpose of EUR 250,000	EUR 2 million in Italian government bonds; or at least EUR 1 million in equity instruments of a company based and operating in Italy; or at least EUR 1 million for philanthropic funding	GBP 2,000,000	Company set-up, USD 30,000; Recurrent USD 15,000	<ul> <li>A. 20 years visa — USD 60,000 plus USD 600 yearly</li> <li>B. 10 years visa — USD 30,000 (USD 22,500 for dependents)</li> <li>C. 5 years visa — USD 15,000</li> </ul>	Proof of bankable assets USD 115,000 and income USD 2,250 per month
Property / investment sale	5 years	n/a	5 years	5 years	5 years	5 years	5 years	5 years	n/a	n/a	10 years visa
Main advantages	<ul> <li>Visa-free travel to the Schengen countries</li> <li>Quick processing— can obtain residence permit in 30 days</li> <li>Attractive investment through real estate property (heavily discounted), with low entry barriers (minimum investment of EUR 250,000)</li> <li>Route to Greek citizenship after 7 years (under certain conditions)</li> </ul>	<ul> <li>Residence of Andorra simplifies the procedure of obtaining Schengen visas (Andorra is not a part of the Schengen area)</li> <li>Attractive tax system</li> <li>Fast and efficient application process</li> <li>High standard of living and excellent banking services</li> <li>Great location in the center of Europe</li> </ul>	<ul> <li>Visa-free travel to the Schengen countries</li> <li>Opportunity to take advantage of the special Non-Habitual Tax scheme that provides benefits to its tax residents</li> <li>Attractive investment through real estate property with relatively low entry barriers (minimum investment of EUR 500,000)</li> <li>Route to Portuguese citizenship after 6 years (under certain conditions)</li> </ul>	<ul> <li>Visa-free travel within Schengen area</li> <li>Right to reside indefinitely in Malta</li> <li>Five years' permanent residence, renewable indefinitely</li> <li>Taxed only on Maltese sourced income and remitted income</li> <li>Family members can be included</li> </ul>	<ul> <li>Visa-free travel within Schengen area</li> <li>Taxed only on Spanish sourced income and remitted income</li> <li>Great location in the center of Europe</li> </ul>	<ul> <li>Visa-free travel to the Schengen countries</li> <li>No minimal presence is required to be eligible for a residence permit renewal</li> <li>Fast-track application procedure</li> <li>Attractive tax system</li> <li>Russian is widely spoken</li> <li>Excellent transport links with Russia</li> </ul>	<ul> <li>Visa-free travel to the Schengen countries</li> <li>No residence requirement</li> <li>Special tax regimen</li> <li>Free education and medical care</li> </ul>	<ul> <li>International business environment—London is the financial capital of the world</li> <li>Attractive tax regime for high net worth individuals who are resident but not domiciled</li> <li>Direct international flight connections to almost all major cities in the world</li> <li>World-renowned schools and universities</li> <li>Fast investor immigration application processing</li> </ul>	<ul> <li>Attractive tax regime</li> <li>Fast and efficient application process</li> </ul>	<ul> <li>No minimum stay requirement</li> <li>Attractive tax regime</li> <li>Complimentary VIP services</li> <li>A low-cost, high standard of living</li> </ul>	<ul> <li>Residence in one of the key tourist destinations in the region</li> <li>Fast and efficient application process</li> </ul>
Route to Citizenship (under specific criteria)	7 years	20 years	6 years	n/a	10 years	10 years	10 years or 4 if European	6 years	n/a	n/a	n/a

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